

# ALi Corporation (3041 TT) 1H20 Investor Conference

Aug. 17, 2020

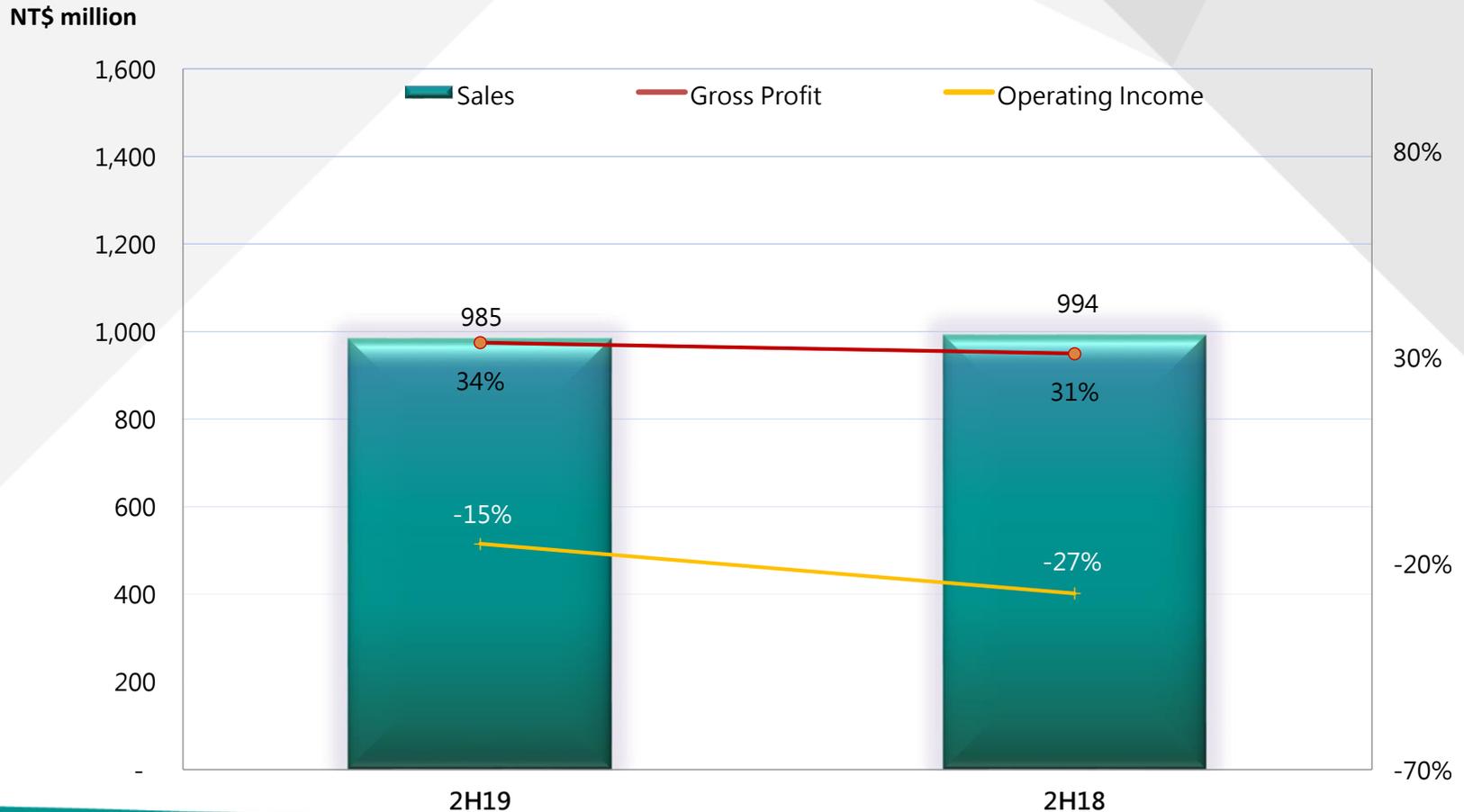
# 1H20 Consolidated Income Statement

(Amounts in thousand New Taiwan Dollars except Earnings Per Share)

	2H19		1H19		YoY
<b>Net sales</b>	985,296	100%	994,469	100%	-0.9%
Cost of goods sold	(654,615)		(686,926)		-5%
<b>Gross profits</b>	330,681	34%	307,543	31%	8%
Operating expenses:					
Selling expenses	(41,486)		(59,115)		-30%
Administrative expenses	(95,886)		(109,552)		-12%
Research and development expenses	(353,664)		(416,297)		-15%
expected credit loss	10,140		6,057		
Total operating expenses	(480,896)		(578,907)		-17%
<b>Operating income</b>	(150,215)	-15%	(271,364)	-27%	-45%
Non-operating income and gain (expense & loss)	24,220		30,583		-21%
<b>Income before income tax</b>	(125,995)		(240,781)		-48%
Income tax (expense) benefit	26,269		45,157		-42%
<b>Net income</b>	(99,726)		(195,624)		-49%
Earnings Per Share (in New Taiwan Dollars)	(0.52)		(1.04)		

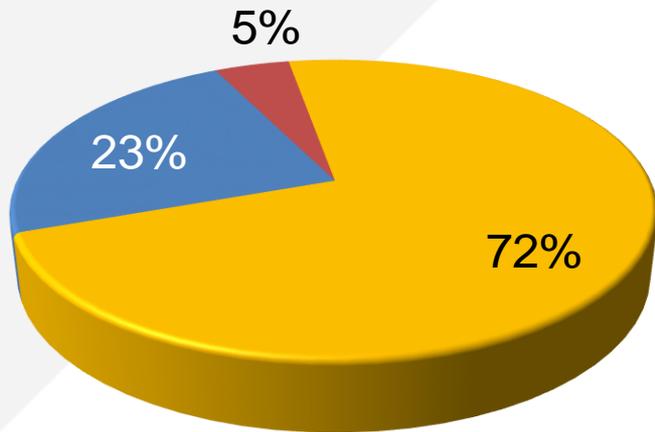
# 1H20 Consolidated Quarterly Results

- 1H20 revenue reached NT\$ 985million, YoY -0.9%
- Gross profit was NT\$ 331 million, GM from 31% to 34%
- Operating loss was NT\$ 150 million, OPM from -27% to -15%



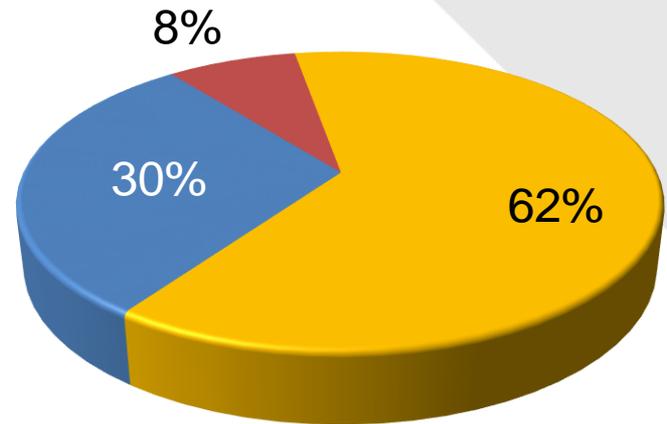
# Revenue Composition

2020H1



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

2019H1



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

# 2019 Consolidated Balance Sheet

(Amounts in thousand New Taiwan Dollars except Key Indices)

## Selected Items from Balance Sheet

	Jun 30, 2020	Dec 31, 2019	Jun 30, 2019
Cash, cash equivalents and investments in marketable financial instruments	1,774,386	1,885,507	1,995,284
Notes and accounts receivable	120,246	215,151	182,488
Inventory (net)	342,613	204,225	214,779
Other current assets	148,224	143,933	158,257
<b>Total current assets</b>	<b>2,385,469</b>	<b>2,448,816</b>	<b>2,550,808</b>
Long-term Investments	68,035	69,101	72,376
Net PP&E	579,951	589,198	629,744
Intangible assets	79,807	123,791	169,200
Other assets	765,358	755,874	730,367
<b>Total assets</b>	<b>3,878,620</b>	<b>3,986,780</b>	<b>4,152,495</b>
Notes and accounts payable	261,409	196,726	265,802
Other current liabilities	413,807	444,077	397,808
Non-current liabilities	7,090	11,242	19,865
<b>Total liabilities</b>	<b>682,306</b>	<b>652,045</b>	<b>683,475</b>
<b>Total shareholders' equity</b>	<b>3,196,314</b>	<b>3,334,735</b>	<b>3,469,020</b>
<b>Key Indices</b>			
A/R Turnover Days (net)	31	40	37
Inventory Turnover Days (net)	76	72	67

**Thank You**



*Public*

